



E-Margin Stock Pick – EIH Ltd

08-February-2021

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E-Margin Stock Pick - Buy EIH Ltd

Stock	CMP #	Buying Range	Target	SL *	Time Horizon
EIH Ltd	97.30	98.30 - 91.50	108	89.50	Up to 3 months

Note: * Excluding Freak Trades lasting less than a minutes. # Price when recommended on email/whatsapp



Observation:

- The attached weekly timeframe chart of EIH Ltd indicates a sustainable upside bounce, which started from last week.
- We observe a larger degree of positive sequential movement like higher highs and higher lows, which is unfolding over the last few months.
- The last weeks swing low of Rs 90.10 could be considered as a new higher bottom of the sequence. Hence, one may expect further upside in the near term.
- Weekly 14 period RSI has placed around upper 60 levels. As per its formulation, RSI moving above 60 levels could mean further strengthening of upside momentum in the stock price.
- The overall chart pattern of EIH Ltd indicate long trading opportunity. One may look to create a positional long as per the levels mentioned above.

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